

Personal Property Return As of January 1, 2016 Due April 15, 2016

STATE OF MARYLAND, DEPARTMENT OF ASSESSMENTS AND TAXATION, PERSONAL PROPERTY DIVISION
 301 West Preston Street, Room 801, Baltimore, Maryland 21201-2395 • www.dat.maryland.gov • (410) 767-1170 • (888) 246-5941 within Maryland

2016

Form 1
Page 1 of 3

Date Received
 by Department

CHECK
 ONE

Type of Business	ID # Prefix	Filing Fee	Type of Business	ID # Prefix	Filing Fee
<input type="checkbox"/> Domestic Stock Corporation (D)	(D)	\$300	<input type="checkbox"/> Domestic Limited Liability Company (W)	(W)	\$300
<input type="checkbox"/> Foreign Stock Corporation (F)	(F)	\$300	<input type="checkbox"/> Foreign Limited Liability Company (Z)	(Z)	\$300
<input checked="" type="checkbox"/> Domestic Non-Stock Corporation (D)	(D)	- 0 -	<input type="checkbox"/> Domestic Limited Partnership (M)	(M)	\$300
<input type="checkbox"/> Foreign Non-Stock Corporation (F)	(F)	- 0 -	<input type="checkbox"/> Foreign Limited Partnership (P)	(P)	\$300
<input type="checkbox"/> Foreign Insurance Corporation (F)	(F)	\$300	<input type="checkbox"/> Domestic Limited Liability Partnership (A)	(A)	\$300
<input type="checkbox"/> Foreign Interstate Corporation (F)	(F)	- 0 -	<input type="checkbox"/> Foreign Limited Liability Partnership (E)	(E)	\$300
<input type="checkbox"/> SDAT Certified Family Farm (A,D,M,W)	(A,D,M,W)	\$100	<input type="checkbox"/> Domestic Statutory Trust (B)	(B)	\$300
<input type="checkbox"/> Real Estate Investment Trust (D)	(D)	\$300	<input type="checkbox"/> Foreign Statutory Trust (S)	(S)	\$300

Name of
 Business
 Mailing
 Address

INTERNATIONAL COSTUMERS GUILD, INC.

JEANINE SWICK TREASURER

113 TOWNSEND HARBOR RD

LUNENBURG, MA 01462-1818



Check here
 if this is a
 change of
 address

DEPARTMENT ID NUMBER ID# PREFIX D 02910271		FEDERAL EMPLOYER IDENTIFICATION NUMBER 521656188	
DATE OF INCORPORATION OR FORMATION 11/28/1989	STATE OF INCORPORATION OR FORMATION MD	FEDERAL PRINCIPAL BUSINESS CODE	
TRADING AS NAME			

ID # PREFIX
D 02910271

SECTION I

- A. Is any business conducted in Maryland? No Date began: _____
(Yes or No)
- B. Nature of business conducted in Maryland: _____
- C. Does the business own, lease or use personal property located in Maryland? No If No, skip SECTION II.
(Yes or No)

ONLY CORPORATIONS COMPLETE ITEM D

D. Names and addresses of officers and names of directors (type or print):

OFFICERS	
Names	Addresses
President <u>PHIL GUST</u>	<u>86 INYO PL, REDWOOD CITY, CA 94061</u>
Vice-President <u>STACE FELDMAN</u>	<u>5 KURT DT, MADISON, WI 53714</u>
Secretary <u>KATHE GUST</u>	<u>86 INYO PL, REDWOOD CITY, CA 94061</u>
Treasurer <u>JEANINE SWICK</u>	<u>113 TOWNSEND HARBOR RD, LUNENBURG, MA 01462</u>

DIRECTORS	
Names	Names
<u>HENRY OSIER</u>	<u>PIERRE PETTINGER</u>
<u>ELAINE SIMS</u>	<u>JUDY MITCHELL</u>
<u>BRUCE MAI</u>	<u>BYRON CONNELL</u>
<u>ANN HAMILTON</u>	<u>TASHA CADY</u>

BUSINESS TANGIBLE PERSONAL PROPERTY LOCATED IN MARYLAND

EACH QUESTION MUST BE ANSWERED—SEE INSTRUCTIONS

ROUND CENTS TO THE NEAREST WHOLE DOLLAR

2016

Form 1

continued

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SECTION II

A. IMPORTANT: Show exact location of all personal property owned and used in the State of Maryland, including county, town, and street address (PO Boxes are not acceptable). This assures proper distribution of assessments. If property is located in two or more jurisdictions, provide breakdown by locations by completing additional copies of Section II for each location.

(County)

(Address, Number and Street)

(Zip Code)

Check here if this location has changed from the 2015 return.

(Incorporated Town)

Is the property located inside the limits of an incorporated town?
(Yes or No)

Note: If all of the personal property of this business is located entirely in the following exempt counties: Frederick, Garrett, Kent, Queen Anne's, or Talbot, you may be eligible to skip the remainder of Section II. Refer to Specific Instructions, Section II, A for more information.

① **Furniture, fixtures, tools, machinery and equipment not used for manufacturing or research and development.** State the original cost of the property by year of acquisition and category of property as described in the Depreciation Rate Chart on page 4. Include all fully depreciated property and property expensed under IRS rules.

Columns B through G require an explanation of the type of property being reported. Use the lines provided below. If additional space is needed, provide a supplemental schedule. Failure to explain the type of property will result in the property being treated as Category A property (see instructions for example). **Refer to the 2016 Depreciation Rate Chart on page 4 for computer equipment rates for categories B and D.**

ORIGINAL COST BY YEAR OF ACQUISITION								TOTAL COST
	A	B	SPECIAL DEPRECIATION RATES (SEE PAGE 4)				G	
			C	D	E	F		
2015								
2014								
2013								
2012								
2011								
2010								
2009								
2008 and prior								
TOTAL COST COLUMNS A-G →								0

DESCRIBE **B** through **G** PROPERTY HERE:

② **Commercial Inventory.** Furnish an average of 12 monthly inventory values taken in Maryland during 2015 at cost or market value of merchandise and stock in trade. Include products manufactured by the business and held for retail sale and inventory held on consignment. (Do not include raw materials or supplies used in manufacturing.) Note: LIFO prohibited in computing inventory value.

Average Commercial Inventory	Furnish from the latest Maryland Income Tax return:
\$	Opening Inventory - date _____ amount \$ _____
	Closing Inventory - date _____ amount \$ _____

Note: Businesses that need a Trader's License must report commercial inventory here.

③ **Supplies.** Furnish the average cost of consumable items not held for sale (e.g., contractor's supplies, office supplies, etc.).

Average Cost

\$

④ **Manufacturing/Research and Development (R&D) Inventory.** Furnish an average of 12 monthly inventory values taken in Maryland during 2015 at cost or market value of raw materials, supplies, goods in process and finished products used in and resulting from manufacturing/R&D by the business. (Do not include manufactured products held for retail sale.)

Average Manufacturing/R&D Inventory	Furnish from the latest Maryland Income Tax return:
\$	Opening Inventory - date _____ amount \$ _____
	Closing Inventory - date _____ amount \$ _____

5 Tools, machinery and equipment used for manufacturing or research and development: State the original cost of the property by year of acquisition. Include all fully depreciated property and property expensed under IRS rules. If this business is engaged in manufacturing / R&D, and is claiming such an exemption for the first time, a manufacturing / R&D exemption application must be submitted on or before September 1, 2016 before an exemption can be granted. See instruction 11 for exception. Contact the Department or visit www.dat.state.md.us for an application.

If the property is located in a taxable jurisdiction, a detailed schedule by depreciation category should be included to take advantage of higher depreciation allowances.

Table with 4 columns: Year (2015, 2014, 2013, 2012), Description (2011, 2010, 2009, 2008 and prior), and empty cells for cost.

TOTAL COST \$ 0

6 Vehicles with Interchangeable Registration (dealer, recycler, finance company, special mobile equipment, and transporter plates) and unregistered vehicles should be reported here. See specific instructions.

Table with 4 columns: Year (2015, 2014), Description (2013, 2012 and prior), and empty cells for cost.

TOTAL COST \$ 0

7 Non-farming livestock \$ (Book Value) \$ (Market Value)

8 Other personal property Total Cost \$ 0
File separate schedule giving a description of property, original cost and the date of acquisition.

9 Property owned by others and used or held by the business as lessee or otherwise. Total Cost \$ 0
File separate schedule showing names and addresses of owners, lease number, description of property, installation date and separate cost in each case.

10 Property owned by the business but used or held by others as lessee or otherwise. Total Cost \$
File separate schedule showing names and addresses of lessees, lease number, description of property, installation date and original cost by year of acquisition for each location. Schedule should group leases by county where the property is located. Manufacturer lessors should submit the retail selling price of the property not the manufacturing cost.

SECTION III This Section must be completed.

A. Total Gross Sales, or amount of business transacted during 2015 in Maryland: \$ 0
If the business has sales in Maryland and does not report any personal property, explain how the business is conducted without personal property. If the business is using the personal property of another business, provide the name and address of that business.

B. If the business operates on a fiscal year, state beginning and ending dates: 01/01/2015 12/31/2015

C. If this is the business' first Maryland personal property return, state whether or not it succeeds an established business and give name: No

D. Does the business own any fully depreciated and/or expensed personal property located in Maryland? [] yes [x] no
If yes, is that property reported on this return? [] yes [] no

E. Does the submitted balance sheet or depreciation schedule reflect personal property located outside of Maryland? [] yes [x] no
If yes, reconcile it with this return.

F. Has the business disposed of assets or transferred assets in or out of Maryland during 2015? [] yes [x] no If yes, complete Form 4C (Disposal and Transfer Reconciliation).

PLEASE READ IMPORTANT REMINDERS ON PAGE 4 BEFORE SIGNING

I declare under the penalties of perjury, pursuant to Tax-Property Article 1-201 of the Annotated Code of Maryland, that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

NAME OF FIRM, OTHER THAN TAXPAYER, PREPARING THIS RETURN

PRINT OR TYPE NAME OF CORPORATE OFFICER OR PRINCIPAL OF OTHER ENTITY TITLE

SIGNATURE OF PREPARER DATE

SIGNATURE OF CORPORATE OFFICER OR PRINCIPAL DATE

PREPARER'S PHONE NUMBER E-MAIL ADDRESS

BUSINESS PHONE NUMBER E-MAIL ADDRESS

3:05 PM

01/05/16

Cash Basis

International Costumers' Guild
Balance Sheet
As of December 31, 2015

Dec 31, 15

ASSETS

Current Assets

Checking/Savings

1130 · DCU Checking

1131 · General Funds Checking

595.94

Total 1130 · DCU Checking

595.94

1320 · DCU Savings

1321 · General Funds Savings

17,974.19

1325 · Archive Funds Savings

5,238.78

1327 · MGMGF Funds Savings

1,458.83

Total 1320 · DCU Savings

24,671.80

Total Checking/Savings

25,267.74

Total Current Assets

25,267.74

TOTAL ASSETS

25,267.74

LIABILITIES & EQUITY

Equity

3901 · Retained Surplus-General

13,569.74

3902 · Retained Surplus-Archives

4,916.28

3903 · Retained Surplus-MGMGF

-456.00

Net Income

7,237.72

Total Equity

25,267.74

TOTAL LIABILITIES & EQUITY

25,267.74